

THE NONSUCH TEA ESTATES LIMITED

Regd. Office : "Ritz Buildings", Coonoor - 643 101, Nilgiris.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE IIIrd QUARTER ENDED 31st DECEMBER 2013

Particulars (Rupees in Lakhs)	Quarter ended			Nine Months ended		Year ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1 Net Sales / Income from operations	187.36	138.45	208.76	658.65	423.86	618.76
Other Operating Income					10.88	35.51
Total Income	187.36	138.45	208.76	658.65	434.74	654.27
2 Expenditure						
(a) Increase/decrease in stock in trade	3.87	-25.66	24.44	8.83	-29.68	-16.50
(b) Consumption of Raw materials	13.44	9.80	22.75	59.23	39.96	60.45
(c) Staff Cost	112.45	82.73	94.66	336.12	244.03	323.24
(d) Power and Fuel	33.83	27.02	32.69	109.40	75.52	102.72
(e) Depreciation	12.55	11.32	11.95	35.54	26.71	38.34
(f) Other Expenditure	29.61	24.91	40.12	113.48	70.00	95.63
(g) Total	205.75	130.12	226.61	662.60	426.54	603.88
3 Profit(+) Loss(-) from Operations before Other Income & Exceptional Items (1-2)	-18.39	8.33	-17.85	-3.95	8.20	50.39
4 Other Income	11.85	4.52	0.44	34.34	66.07	40.84
5 Profit before Interest & Exceptional Items	(6.54)	12.85	(17.41)	30.39	74.27	91.23
6 Finance costs	1.51	1.34	0.43	2.20	1.94	2.88
7 Profit(+) Loss(-) after Interest but before Exceptional Items (5-6)	-8.05	11.51	-17.84	28.19	72.33	88.35
8 Exceptional Items				1.88		24.97
9 Profit from ordinary activities Before Tax (7-8)	-8.05	11.51	-17.84	30.07	72.33	113.32
10 Tax expenses	-1.09	3.55	-0.45	3.99	8.74	16.48
11 Net Profit (+) / Loss(-) from ordinary activities after Tax (9 -10)	-6.96	7.96	-17.39	26.08	63.59	96.84
12 Extraordinary Items						
13 Net Profit (+) / Loss (-) for the period (11+12)	-6.96	7.96	-17.39	26.08	63.59	96.84
14 Paid-up equity share capitalShare (Face value of Rs.10 each)	25.87	25.87	25.87	25.87	25.87	25.87
15 Reserves (Excluding Revaluation Reserves)						818.51
16 .a) Basic and diluted EPS before extraordinary items	-2.69	3.07	-6.72	10.08	24.59	37.43
b) Basic and diluted EPS after extraordinary items	-2.69	3.07	-6.72	10.08	24.59	37.43
17. Aggregate of Public shareholdings						
- Number of Shares	33090	32915	33090	33090	32915	32915
- Percentage of shareholding	12.79	12.72	12.79	12.79	12.72	12.72
18 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total outstanding of promoter and promoter group)	0%	0%	0%	0%	0%	0%
- Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
b) Non-encumbered						
- Number of Shares	225630	225805	225630	225630	225805	225805
- Percentage of Shares (as a % of the total outstanding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	87.21%	87.28%	87.21%	87.21%	87.28%	87.28%

Note :

- The above results have been approved and then taken on record at the meeting of the Board of Directors held on 29th January 2014.
- Limited review of the financial results for the quarter/Nine Months ended 31st December 2013 have been carried out by the Statutory Auditors
- No. of Investors Complaints :
 - Pending at the beginning of the quarter Nil
 - Received and disposed off during the quarter Nil
 - Pending at the end of the quarter Nil
- The Company has only one segment namely Manufacturing Tea, hence segment reporting is not applicable.
- Consolidated figures for quarter / nine months ended given below includes figures of the Company and its Subsidiary Company M/s. Poseidon Investments Co. Ltd.,

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
Consolidated Net Sales/Income from operation	199.62	114.34	233.59	708.60	481.09	715.71
Consolidated Net Profit after Tax	-4.29	11.54	-10.98	35.15	73.36	107.98
Consolidated EPS (Rs.)	-1.65	4.46	-4.24	13.59	28.36	41.74

Mumbai
29th January 2014

By Order of the Board
For The Nonsuch Tea Estates Ltd.,
S. Kapur, Director